

Explanation of variances - pro forma for local councils

Hovingham with Scackleton Parish Council - year ended 31st March 2025

Section 1	2023/24 £	2024/25 £	Variance £	Variance %	Detailed explanation of variance (greater than 15% and over £200)
Box 1 - Balances brought forward	£15,837	£17,082	£1,245	8%	
Box 2 - Precept	£7,900	£8,400	£500	6%	Increase to cover grass cutting costs
Box 3 - Other receipts	£3,558	£2,618	-£941	-26%	Reduced car park and cemetery incom
Box 4 - Staff Costs	£2,420	£44	-£2,376	-98%	Parish clerk no longer claiming salary
Box 5 - Loan interest/capital repayments	£0	£0	None	None	
Box 6 - Other Payments	£7,793	£6,928	-£865	-11%	
Box 7 - Balances carried forward	£17,082	£21,127	£4,045	24%	Reduced overheads and salary costs
Box 8 - Cash and short term investments	£16,208	£20,531	£4,323	27%	Reduced overheads and reserved for 2025
Box 9 - Fixed assets & long term assets	£86,450	£97,500	£11,050	13%	
Box 10 - Borrowings	£0	£0	None	None	

Note: Box 1 - Balance Brought Forward 2023/24 was previously reported as £18,281.44. This included £85.05 funds held for the newsletter, £2,371.55 held for Section 106 agreements and £11.93 VAT reclaim carried forward. This adjusted the balance forward to £15,836.82.

Original balance brought forward	£18,281.44
non-pc - newsletter	-£85.05
non-pc - Section 106	-£2,371.50
opening VAT balance	£11.93
Updated balance brought forward	£15,836.82

Note: Boxes 7 and 8 - The difference between the balance carried forward (box 7) and cash (box 8) is the VAT to be claimed

	2023-4	2024-5
Box 7 - Balance Cfwd	£17,082	£21,127
Box 8 - Cash	£16,208	£20,531
Difference - VAT to claim	£873	£596